

**Referendum 51 on Transportation Taxes and Fees (ESHB 2969)**  
**Examples of Cost to Owner - Sales Tax Increase**

**Additional Annual Cost from 1.0% Sales Tax on New and Used Cars**

		Interest Rate at Time of Financing								
		5.00%	5.50%	6.00%	6.50%	7.00%	7.50%	8.00%	8.50%	9.00%
Amount Financed	\$4,000	\$9	\$9	\$9	\$9	\$10	\$10	\$10	\$10	\$10
	\$6,000	\$14	\$14	\$14	\$14	\$14	\$14	\$15	\$15	\$15
	\$8,000	\$18	\$18	\$19	\$19	\$19	\$19	\$19	\$20	\$20
	\$10,000	\$23	\$23	\$23	\$23	\$24	\$24	\$24	\$25	\$25
	\$12,000	\$27	\$28	\$28	\$28	\$29	\$29	\$29	\$30	\$30
	\$14,000	\$32	\$32	\$32	\$33	\$33	\$34	\$34	\$34	\$35
	\$16,000	\$36	\$37	\$37	\$38	\$38	\$38	\$39	\$39	\$40
	\$18,000	\$41	\$41	\$42	\$42	\$43	\$43	\$44	\$44	\$45
	\$20,000	\$45	\$46	\$46	\$47	\$48	\$48	\$49	\$49	\$50
	\$22,000	\$50	\$50	\$51	\$52	\$52	\$53	\$54	\$54	\$55
	\$24,000	\$54	\$55	\$56	\$56	\$57	\$58	\$58	\$59	\$60
	\$26,000	\$59	\$60	\$60	\$61	\$62	\$63	\$63	\$64	\$65
	\$28,000	\$63	\$64	\$65	\$66	\$67	\$67	\$68	\$69	\$70
	\$30,000	\$68	\$69	\$70	\$70	\$71	\$72	\$73	\$74	\$75
	\$32,000	\$72	\$73	\$74	\$75	\$76	\$77	\$78	\$79	\$80
	\$34,000	\$77	\$78	\$79	\$80	\$81	\$82	\$83	\$84	\$85
	\$36,000	\$82	\$83	\$84	\$85	\$86	\$87	\$88	\$89	\$90

\* All examples assume a term of 60 months.

\*\* If a vehicle is purchased with cash, the effect of this tax will be 1% of the selling price.

**Additional Monthly Cost from 1.0% Sales Tax on New and Used Cars**

		Interest Rate at Time of Financing								
		5.00%	5.50%	6.00%	6.50%	7.00%	7.50%	8.00%	8.50%	9.00%
Amount Financed	\$4,000	\$0.75	\$0.76	\$0.77	\$0.78	\$0.79	\$0.80	\$0.81	\$0.82	\$0.83
	\$6,000	\$1.13	\$1.15	\$1.16	\$1.17	\$1.19	\$1.20	\$1.22	\$1.23	\$1.25
	\$8,000	\$1.51	\$1.53	\$1.55	\$1.57	\$1.58	\$1.60	\$1.62	\$1.64	\$1.66
	\$10,000	\$1.89	\$1.91	\$1.93	\$1.96	\$1.98	\$2.00	\$2.03	\$2.05	\$2.08
	\$12,000	\$2.26	\$2.29	\$2.32	\$2.35	\$2.38	\$2.40	\$2.43	\$2.46	\$2.49
	\$14,000	\$2.64	\$2.67	\$2.71	\$2.74	\$2.77	\$2.81	\$2.84	\$2.87	\$2.91
	\$16,000	\$3.02	\$3.06	\$3.09	\$3.13	\$3.17	\$3.21	\$3.24	\$3.28	\$3.32
	\$18,000	\$3.40	\$3.44	\$3.48	\$3.52	\$3.56	\$3.61	\$3.65	\$3.69	\$3.74
	\$20,000	\$3.77	\$3.82	\$3.87	\$3.91	\$3.96	\$4.01	\$4.06	\$4.10	\$4.15
	\$22,000	\$4.15	\$4.20	\$4.25	\$4.30	\$4.36	\$4.41	\$4.46	\$4.51	\$4.57
	\$24,000	\$4.53	\$4.58	\$4.64	\$4.70	\$4.75	\$4.81	\$4.87	\$4.92	\$4.98
	\$26,000	\$4.91	\$4.97	\$5.03	\$5.09	\$5.15	\$5.21	\$5.27	\$5.33	\$5.40
	\$28,000	\$5.28	\$5.35	\$5.41	\$5.48	\$5.54	\$5.61	\$5.68	\$5.74	\$5.81
	\$30,000	\$5.66	\$5.73	\$5.80	\$5.87	\$5.94	\$6.01	\$6.08	\$6.15	\$6.23
	\$32,000	\$6.04	\$6.11	\$6.19	\$6.26	\$6.34	\$6.41	\$6.49	\$6.57	\$6.64
	\$34,000	\$6.42	\$6.49	\$6.57	\$6.65	\$6.73	\$6.81	\$6.89	\$6.98	\$7.06
	\$36,000	\$6.79	\$6.88	\$6.96	\$7.04	\$7.13	\$7.21	\$7.30	\$7.39	\$7.47

\* All examples assume a term of 60 months.

\*\* If a vehicle is purchased with cash, the effect of this tax will be 1% of the selling price.

*This information has been prepared in response to requests for information regarding Referendum 51. It is not provided as an expression for or against the referendum.*